

BOMA Canada

## Circular Economy Survey Results



# Overview

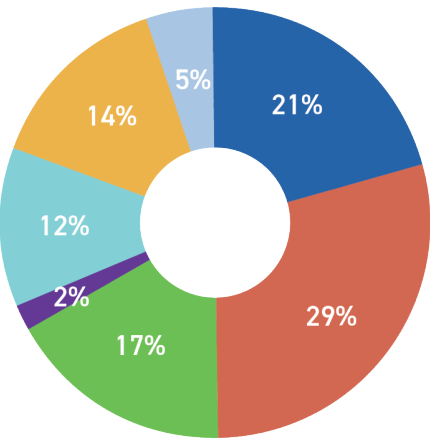
We were thrilled to receive input from nearly 120 industry members in our inaugural survey on the circular economy in commercial real estate! Your insights will help shape BOMA Canada's approach to supporting the industry in our transition towards a more circular economy.

Circular economy, or circularity, proposes an alternative economic model where products and materials are designed in a way that eliminates waste completely, keeping resources in a continuous cycle of use. This eliminates pollution and the need for resource extraction, supporting a healthier and regenerative natural environment. It delivers the following benefits for property managers, operators, and owners:



# Here's Who Answered

Survey Respondent titles included:



- Building Manager

■ Sustainability Manager

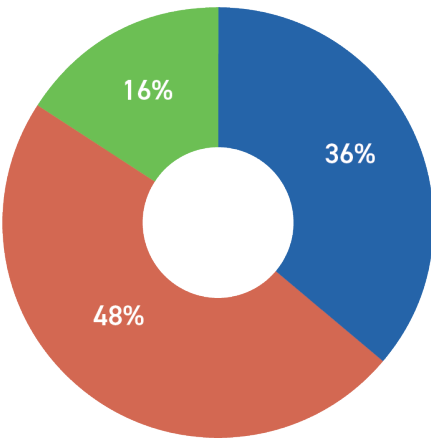
■ Senior Executive

■ Building Owner
- Consultant

■ Supplier

■ Other (construction, gov, student)

This was their level of understanding of the circular economy:



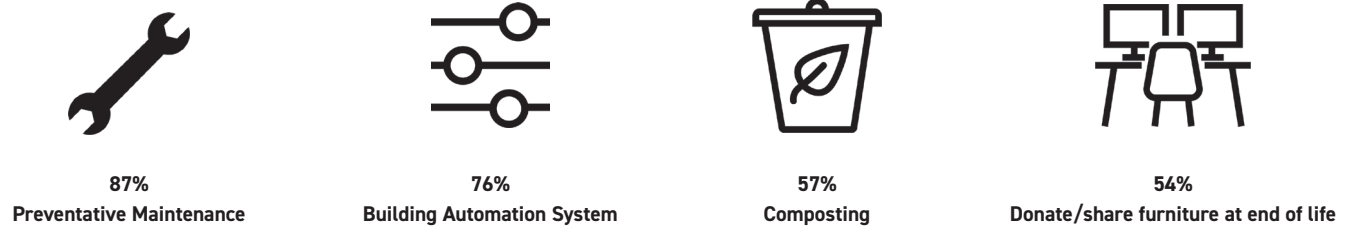
- Relatively New

■ Moderate Understanding
- Fully Engaged



## What's Already Being Done?

The following circular economy strategies are currently being implemented in buildings:



There remains an opportunity in the following areas:

- Select renovation products with recyclable content 36%
- Return materials/products to supplier 33%
- Select repairable products 27%
- Lease products instead of purchase 17%
- Third-party certification on electronics (e.g., EPEAT) 14%





## What are the Industry's Interests?

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1. Offering occupants sharing/re-use opportunities 64%
2. Incorporating circular specifications in procurement 49%
3. Selecting equipment with the lowest life cycle impact 48%

Circular economy will help building managers provide value for occupants by creating sharing opportunities, such as by offering a tool library. This builds a sense of community and increases occupant satisfaction and engagement.

Circular procurement strategies reduce the impact a product will have on the environment throughout its life and contribute to achieving the organization's climate targets.

## What's Needed to Further Industry Adoption?

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1. More education opportunities to better understand the circular economy 51%
2. More circular products and service options from suppliers 48%
3. More tools, like templates and checklists, to help build internal capacity 42%

Something to consider: There is a strong argument to be made that the purchase price of any object is in fact incomplete. It does not include the potential environmental impact of material extraction, daily operational cost and end-of-life disposal. Selecting a product with built-in circularity considerations includes these factors and makes good economic sense!



## What's Next?

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BOMA Canada recognizes the benefits that the circular economy can deliver to the commercial real estate industry. Click [here](#) to download BOMA Canada's Circular Economy guide!





**For further information please contact:**

BOMA Canada  
1 Dundas Street West, Toronto  
Ontario, Canada M5G 1Z3

[info@bomacanada.ca](mailto:info@bomacanada.ca)



Ce rapport est disponible en français.